

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Appointment of Group Financial Controller

GlobalCapital plc (the "Company") announces that Shawn Bezzina of 152, Triq Blat il-Qamar, Siggiewi has been appointed Group Financial Controller of the Company with immediate effect.

Mr Bezzina joined the Company as financial controller in October 2008. During this period Mr Bezzina assisted the former Chief Financial Officer and actively contributed to the maintenance of a sound finance operation. In his new role, Mr Bezzina will lead the Company's overall finance and control functions. He will be responsible to ensure the Company's adherence to the regulated environment within which the Company operates. Mr Bezzina's professional competence brings added value to GlobalCapital's senior management team.

Mr Bezzina is a Fellow of the Association of Chartered Certified Accountants and a Member of the Malta Institute of Accountants.

Mr Bezzina has not held office as a director in any other listed company at any time in the previous five years. There is no matter concerning Mr Bezzina requiring disclosure under Listing Rules 5.20.5 and 5.20.9.

Regulatory Approval CEO – Regulated operating subsidiaries

The Company refers to its announcement dated 5th June 2014 wherein it was announced that Mr Reuben Zammit had been appointed as designate Chief Executive Officer (CEO) of the Company's regulated operating subsidiaries, GlobalCapital Life Insurance Limited, GlobalCapital Health Insurance Agency Limited and GlobalCapital Financial Management Limited subject to regulatory clearance. The regulator has approved the appointment of Mr Zammit as CEO of the operating regulated subsidiaries.

Unquote

10th November 2014